

[COMPANY]
Tax Provision Working Paper
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Introduction:

Thank you for purchasing this Small to Medium sized business tax provision! This tool is designed in accordance with IFRS to help you with your current and deferred tax provision. The numbers that are currently used in this document are for illustrative purposes to help show how the links in the document work. The supporting schedules that have been included at the end of this workbook can easily be replaced with schedules your company may already have and therefore have been included to help you out if needed.

[COMPANY]
Inputs and Rates
 (in CAD \$000's)

A1

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Legend	
Input	
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Time Period	
Period Start	1-Jan-17
Period End	31-Dec-17
Months in period	12
Proration %	100.00%

Tax Rates	
Current Tax Rate	26.00% C1
Ending Deferred Rate	26.00% D1
Opening Deferred Rate	27.00% D1
Deferred rate change	-1.00%
Opening deductible (taxable) TD	D1 (12,365)
Rate change impact - Expense (Recovery)	(124) B1

[COMPANY]
Consolidated Rate Reconciliation
(in CAD \$000's)
B1
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Legend	
Input	
Link	
Formula	
Output	

Period start:	1-Jan-2017
Period ending:	31-Dec-2017

Rate Reconciliation	Pre-tax	Tax Rate	Tax effected	Rate impact
Net income (loss) before taxes			C1 (4,031)	
Tax Rate			A1 26.00%	
Total tax expense (recovery) - Expected			(1,048)	26.00%
Permanent Differences	C1 1,981	26.00%	515	-12.78%
Tax losses	C1 6,688	26.00%	1,739	-43.13%
Temporary differences	C1 (5,638)	26.00%	(1,466)	36.36%
Change in allocation percentages	D1 14,040	26.00%	3,650	-90.55%
Rate change on opening temps			A1 (124)	3.07%
[Other - insert description]			(3,923)	97.31%
[Other - insert description]			-	0.00%
Total tax expense (recovery) - Recalculated			(656)	16.28%
Current tax expense (recovery)			C1 -	0.00%
Deferred tax expense (recovery)			D1 (657)	16.29%
Total tax expense (recovery) - Actual			(657) FS	16.29% FS
Unreconciled			0	-0.01%

[COMPANY]
Consolidated Current Tax Provision
(in CAD \$000's)

C1

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Legend

Input
Link
Formula
Output

Period start:	1-Jan-2017
Period ending:	31-Dec-2017

Taxable Income and Current Tax Calculation	Consolidated 100%
Net income (loss) before taxes	(4,031) B1
Permanent Differences	
Non-deductible accretion	2,516
Tax credits	(1,201)
Tax attribute impact	667
[Insert additional adjustments]	-
Total permanent differences	1,981 B1
Net income for tax purposes before TDs	(2,050)
Temporary Differences	
Book depreciation	2,479 B1
Tax Depreciation	(8,117) B1
Accretion expense	1,000
Reclamation costs paid	-
[Insert additional adjustments]	-
Total temporary differences	(4,638) B1
Taxable income (loss) before net operating losses	(6,688) B1
Net operating loss reclass (utilization)	6,688
Taxable income (loss)	-
Current tax rate	26.00%
Current tax expense (recovery)	-
Tax Adjustments	
[Insert additional adjustments]	-
Total tax adjustments	-
Total current tax expense (recovery)	- B1

[COMPANY]
Consolidated Deferred Tax Provision
(in CAD \$000's)

D1
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Legend	
Input	
Link	
Formula	
Output	

Period start:	1-Jan-2017
Period ending:	31-Dec-2017

Assets

Cash	
Accounts receivable	
PP&E	
Goodwill	

Total

Liabilities & Equity

Accounts payable	
Asset retirement obligation	
Tax (Liability)	
Constructive liability	
Equity	
Net operating loss carryforward	

Total

Balance sheet check (s/b nil)

Current Period						
Book Basis		Tax Basis		Deductible (Taxable) TD	Tax Rate	DITA (DITL)
31-Dec-17		31-Dec-17				
1,022		1,022		-	A1 26.00%	-
402		402		-	26.00%	-
45,627		25,949		(19,678)	26.00%	(5,116)
6,811		6,811		-	26.00%	-
53,862						
(268)		(268)		-	26.00%	-
(2,675)		-		2,675	26.00%	696
(23,896)		(23,896)		-	26.00%	-
(7,573)		(7,573)		-	26.00%	-
(19,450)		(19,450)		-	26.00%	-
-		6,688		6,688	26.00%	1,739
(53,863)				(10,315)		(2,682)
						(0)

Prior Period						
Book Basis		Tax Basis		Deductible (Taxable) TD	Tax Rate	DITA (DITL)
31-Dec-14		31-Dec-14				
1,005		1,005		-	A1 27.00%	-
402		402		-	27.00%	-
48,106		34,066		(14,040)	B1 27.00%	(3,791)
6,811		6,811		-	27.00%	-
56,324						
(268)		(268)		-	27.00%	-
(1,675)		-		1,675	27.00%	452
(25,349)		(25,349)		-	27.00%	-
(4,243)		(4,243)		-	27.00%	-
(24,790)		(24,790)		-	27.00%	-
-		-		-	27.00%	-
(56,325)				(12,365)	A1	(3,339)
						(0)

DIT Expense (Recovery)
-
-
1,325
-
-
(243)
-
-
(1,739)
(657)
B1